

<p>PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to take the Machinery Breakdown Takaful. Be sure to also read the general terms and conditions.)</p>	<p>MACHINERY BREAKDOWN TAKAFUL</p> <p>Date:</p>
<p><u>Consumer Takaful Contract</u></p> <p>Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately.</p> <p>Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p> <p><u>Non-Consumer Takaful Contract</u></p> <p>Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p>	
<p>1. What is this product about?</p>	
<p>The Machinery Breakdown Takaful certificate covers sudden and unforeseen physical damage or loss due to any accidental electrical or mechanical breakdowns to the Participant's machinery whilst being at work or rest and during any cleanup, inspection, overhauling or subsequent re-erection and removal to another position within the premises.</p>	
<p>2. What are the applicable Shariah concepts?</p> <ul style="list-style-type: none"> • Takaful An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. • Wakalah: Participants appoint the Takaful Operator to manage Takaful contributions by charging a Wakalah Fee for their services as approved by the regulatory authorities. • Tabarru': It is a donation where participants agree to pay their contribution to a special account known as the General Risk Investment Account. The contribution will be used to help other covered persons in times of misfortune. • Hibah: If there is a Surplus Sharing declared at the end of each financial year, it will be shared equally between the Participant and Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) at 50:50 ratio based on Hibah contract. 	
<p>3. What are the covers / benefits provided?</p> <p>The certificate provides cover loss and damage due to faulty material used in the machinery, faulty design, construction or erection, bad workmanship, lack of skill, carelessness, shortage of water in boilers, defective lubricant, loosening of parts, stress, molecular fatigue, heating, tearing apart due to centrifugal force, explosion / implosion, electrical faults like excessive voltage or short circuits, faulty insulation of wires, failure of connected machinery, failure of safety devices and obstruction or entry of foreign bodies into the machine.</p> <p>Subject to underwriting, the certificate can be extended to cover for strike, riot, civil commotion; overtime, night work and express freight, air freight, surrounding property and third party, fuel gas explosions in boilers and furnaces, where applicable.</p>	

4. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the underwriting requirements of the Takaful Operator. Please refer to the Takaful Consultant or the Takaful Operator directly for more information.

- Contribution : Total Sum Covered x Rate
- Minimum Contribution for Machinery Breakdown Takaful - RM250.00

5. What are the fees and charges that I have to pay?

Types	Amount
<ul style="list-style-type: none">• Wakalah fees• Goods and Services Tax (GST)*• Stamp Duty <p>* Goods and Services Tax - Upon enforcement of the Goods and Services Tax (GST), Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) reserves the right to collect the GST at a prescribed rate on each certificate and payable by all certificate owners.</p> <p>Your obligation to pay GST shall form part of the Terms and Conditions in your Takaful Certificate.</p>	<p>(28.5% of the contribution) of which :</p> <ul style="list-style-type: none">• Commission - 15% of the contribution• Management Expenses – 13.5% of the contribution <p>6% of the contribution paid RM10.00</p>

6. What are some of the key terms and conditions that I should be aware of?

- Important of disclosure – you must give all the facts in your application form fully and faithfully.

Note: This list is non-exhaustive. Please refer to the certificate contract for the term and conditions under this certificate. Contact Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) if you have not received the Takaful certificate after one month of participation.

7. What are the major exclusions under this certificate?

General exclusions are:

- The deductibles stated in the schedule to be borne by the Participant in any one occurrence; if more than one item is lost or damaged in one occurrence, the Participant shall not, however, be called upon to bear more than the highest single deductible applicable to such items.
- Loss or damage to exchangeable tools, e.g. dies, moulds engraved cylinders, parts which by their use and/or nature suffer a high rate of wear or depreciation, e.g. refractory linings, crushing hammers, objects made of glass, belts, ropes, wires, rubber tyres, operating media, e.g. lubricants, fuels, catalysts.
- Loss or damage due to fire, direct lightning, chemical explosion (except flue gas explosions in boilers), extinguishing of a fire or subsequent demolition, aircraft or other aerial devices or articles dropped therefrom, theft, burglary or attempts thereat, collapse of buildings, flood, inundation, earthquake, subsidence, landslide, avalanche, hurricane, cyclone, volcanic eruption or similar, natural catastrophes.
- Loss or damage for which a supplier, contractor or repairer is responsible either by law or under contract.
- Loss or damage caused by any faults or defects existing at the time of commencement of this certificate within the knowledge of the Participant or his representatives, whether such faults or defects were known to the Takaful Operators or not.
- Loss or damage arising out of the willful act or gross negligence of the Participant or his representatives.
- Any consequence of war, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, riot strike, lock out, civil commotion, military or usurped power, acts of a group of malicious persons or persons acting on behalf of or in connection with any political organization, conspiracy, confiscation, commandeering, requisition or destruction of or damage to property by order of any government de jure or de facto or by any public authority.
- Any consequence of nuclear reaction, nuclear radiation or radioactive contamination.
- Loss or damage as a direct consequence of the continual influence of operation (e.g. wear and tear, cavitation, erosion, corrosion, rust, boiler scale).
- Consequential loss or liability or any kind or description, any payments over and above the indemnity for material damage as provided herein.
- Any other events prohibited by Shariah principles.

Note:

This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions under this certificate.

8. Can I cancel my certificate?

You may cancel your certificate by giving a written notice to the Takaful Operator. Upon cancellation, you are entitled to a refund of the contribution paid based on the percentage of the unexpired period of the certificate.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Machinery Breakdown Takaful, please visit www.zurich.com.my or contact us for any enquiries at:

Zurich Takaful Malaysia Berhad,
(Formerly known as MAA Takaful Berhad),
8th Floor, No.566,
Jalan Ipoh,
51200 Kuala Lumpur.

Tel : 603-6287 6666

Fax : 603-6259 0088

Website: www.zurich.com.my

Email : callcentre@zurich.com.my

11. Other similar types of plan available

- a) Contractors All Risks / Erection All Risks Takaful
- b) Machinery Breakdown Loss of Profits Takaful (MBLOP)
- c) Boilers and Pressure Vessels Takaful
- d) Deterioration of Stock Takaful
- e) Storage Tank Installation Takaful
- f) Civil Engineering Completed Risks Takaful
- g) Electronic Equipment Takaful

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid from 02 August 2016 until a revision is issued.