

<p><b>PRODUCT DISCLOSURE SHEET</b> (Read this Product Disclosure Sheet before you decide to take the Houseowner / Householder Takaful. Be sure to also read the general terms and conditions.)</p>	<p><b>HOUSEOWNER / HOUSEHOLDER TAKAFUL</b></p> <p>Date: _____</p>
<p><b><u>Consumer Takaful Contract</u></b></p> <p>Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately.</p> <p>Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p> <p><b><u>Non-Consumer Takaful Contract</u></b></p> <p>Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p>	
<p><b>1. What is this product about?</b></p> <p>The Houseowner/Householder Takaful provides coverage for your building and/or contents of private dwelling houses and flats and residents' property in hotels, residential clubs and boarding houses solely for residential purposes.</p>	
<p><b>2. What are the applicable Shariah concepts?</b></p> <ul style="list-style-type: none"> <li>• <b>Takaful:</b> An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events.</li> <li>• <b>Wakalah:</b> Participants appoint the Takaful Operator to manage Takaful contributions by charging a Wakalah Fee for their services as approved by the regulatory authorities.</li> <li>• <b>Tabarru':</b> It is a donation where participants agree to pay their contribution to a special account known as the General Risk Investment Account. The contribution will be used to help other covered persons in times of misfortune.</li> <li>• <b>Hibah:</b> If there is a Surplus Sharing declared at the end of each financial year, it will be shared equally between the Participant and Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) at 50:50 ratio based on Hibah contract.</li> </ul>	
<p><b>3. What are the covers / benefits provided?</b></p> <p><b>This certificate covers:</b></p> <p>There are three sections in the Houseowner / Householder Takaful certificate. You can choose to participate / participation either under Section 1 or 2 or both Sections. Section 3 is provided in conjunction with Section 1 or 2 or both sections.</p> <p>Section 1 – Buildings Section 2 – a. Contents                   b. Property Temporarily Removed                   c. Damage to Mirrors</p>	

- d. Compensation for Death of the Participant : RM10,000 or one half of the total sum covered on Contents whichever is the less
- e. Servants' Property

Section 3 – a. Rent Takaful: 10% of the total sum covered

- b. Liability to the Public: RM50,000 any one accident or series of accidents constituting one occurrence.

This certificate covers loss or damage to your building and/or contents caused by any of the under mentioned perils :-

- fire, lightning, thunderbolt, subterranean fire
- explosion
- aircraft and other aerial devices and/or articles dropped therefrom
- impact with any of the buildings by any road vehicles or animals not belonging to or under the control of the participant or any members of his family
- bursting or overflowing of domestic water tanks, apparatus or pipes
- theft but only if accompanied by actual forcible and violent breaking into or out of a building or attempt thereat
- hurricane, cyclone, typhoon, windstorm
- earthquake, volcanic eruption
- flood

Subject to exclusions and excesses mentioned in the certificate.

You may opt to pay for an additional contribution to extend the cover on the following perils:-

- (a) Subsidence and landslip
- (b) Riot strike and malicious damage

**Duration of cover is for one year. You need to renew your Takaful cover annually.**

#### 4. How much contribution do I have to pay?

Houseowner / Householder Takaful is tariff – rated. The total contribution that you have to pay may vary depending on the underwriting requirements (e.g. construction, trade, sum covered etc.) of the Takaful Operator. Please refer to the Consultant or the Takaful Operator directly for more information.

#### 5. What are the fees and charges that I have to pay?

Types	Amount
<ul style="list-style-type: none"> <li>• Wakalah fees</li> <li>• Goods and Services Tax (GST)*</li> <li>• Stamp Duty</li> </ul> <p>* <b>Goods and Services Tax</b> - Upon enforcement of the Goods and Services Tax (GST), Zurich Takaful Malaysia Berhad reserves the right to collect the GST at a prescribed rate on each certificate and payable by all certificate owners.</p> <p>Your obligation to pay GST shall form part of the Terms and Conditions in your Takaful Certificate.</p>	<ul style="list-style-type: none"> <li>• (35.50% of the contribution) of which:               <ul style="list-style-type: none"> <li>○ Commission - 15% of the contribution</li> <li>○ Management Expenses – 20.50% of the contribution</li> </ul> </li> <li>• 6% of the contribution paid</li> <li>• RM10.00</li> </ul>

#### 6. What are some of the key terms and conditions that I should be aware of?

- Important of disclosure – you must disclose in your proposal form fully and faithfully all the facts (e.g. any previous losses or any Takaful Operator who has declined to cover you) which you know or ought to know, otherwise the certificate issued hereinafter may be void.
- You must ensure that your property is adequately covered at the appropriate amount taking into account the renovations made to your property.
  - Covered Value / Sum Covered
  - Building sum covered = market value or reinstatement value
  - Contents sum covered
  - New items = purchase price
  - Other items = market value which shall mean the value of the property covered less due allowances for wear and tear and / or depreciation
  - Average Clause
  - If at the time of loss, the property covered be of greater value than the sum covered, you shall have to bear a rateable proportion of the loss e.g.

Value at Risk	: RM50,000
Sum Covered	: RM30,000
Loss or Damage	: RM7,000

Takaful Operator pays :  $\frac{RM30,000}{RM50,000} \times RM7,000 = RM4,200$

You will have to bear :  $RM7,000 - RM4,200 = RM2,800$  (Excess)
- Excess – It is the amount of loss you have to bear while your Takaful Operator will pay for the balance of the loss or damage claim.
- Period of Coverage – Not exceeding 12 months unless to coincide with the expiry of other certificate effected by you. You need to renew your Takaful certificate annually.

- Payment of Contribution
  - \* The contribution due must be paid to Zurich Takaful Malaysia Berhad (ZTMB) within 60 days from the inception date of certificate failing which the contract is automatically cancelled.
  - \* Insist on a receipt for the contribution paid to your Consultant or Takaful Operator.
  - \* Payment can be made by cash or cheques (cheques should be made payable only in the name of Zurich Takaful Malaysia Berhad.
  - \* Contact ZTMB if you have not received the Takaful certificate after one month of participation.

**Note:**

***This list is non-exhaustive. Please refer to the certificate contract for the terms and conditions under this certificate.***

**7. What are the major exclusions under this certificate?**

This standard Houseowner / Householder certificate does not cover certain losses, such as:

- War, Terrorism, Nuclear and Radioactivity Risks.
- Subsidence and landslip.
- Riot, Strike and Malicious Damage.
- All losses / claims related to asbestos.
- All other exclusions as per the houseowner / householder certificate.
- Any other events prohibited by Shariah principles.

However, you may pay additional contribution to cover some of the above peril exclusions as mentioned under Item 3.

**Note:**

***This list is non-exhaustive. Please refer to the sample certificate contract for the full list of exclusions under this certificate.***

**8. Can I cancel my certificate?**

You may cancel your certificate by giving a written notice to the Takaful Operator. Upon cancellation, you are entitled to a refund of the contribution based on the percentage of the Certificate unexpired period.

**9. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

**10. Where can I get further information?**

Should you require additional information about Houseowner / Householder Takaful, please contact us for any enquiries at:

**Zurich Takaful Malaysia Berhad** (formerly known as MAA Takaful Berhad),  
8th Floor, No.566,  
Jalan Ipoh,  
51200 Kuala Lumpur.

Tel : 603-6287 6666

Fax : 603-6259 0088

E-mail: [www.zurich-takaful.com.my](http://www.zurich-takaful.com.my)

**11. Other similar types of plan available**

Not Available.

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.**

**Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.**

The information provided in this disclosure sheet is valid from 02 August 2016 until a revision is issued.