

<p>PRODUCT DISCLOSURE SHEET (Read this Product Disclosure Sheet before you decide to take the Contractors' All Risks / Erection All Risks Takaful. Be sure to also read the general terms and conditions.)</p>	<p>CONTRACTORS' ALL RISKS / ERECTION ALL RISKS TAKAFUL</p> <p>Date:</p>
<p><u>Consumer Takaful Contract</u></p> <p>Pursuant to Paragraph 5 of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this Takaful). You must answer the questions fully and accurately.</p> <p>Failure to take reasonable care in answering the questions may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>In addition to answering the questions in the Proposal Form (or when you apply for this Takaful), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p> <p><u>Non-Consumer Takaful Contract</u></p> <p>Pursuant to Paragraph 4(1) of Schedule 9 of the Islamic Financial Services Act 2013, if you are applying for this Takaful for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of Takaful, refusal or reduction of your claim(s), change of terms or termination of your contract of Takaful.</p> <p>The above duty of disclosure shall continue until the time your contract of Takaful is entered into, varied or renewed with us.</p> <p>You also have a duty to tell us immediately if at any time after your contract of Takaful has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this Takaful) is inaccurate or has changed.</p>	
<p>1. What is this product about?</p>	
<p>Contractors' All Risks certificate (CAR) covers civil works whilst Erection All Risks (EAR) covers mechanical and electrical works.</p>	
<p>2. What are the applicable Shariah concepts?</p>	
<ul style="list-style-type: none"> • Takaful: An arrangement based on mutual assistance under which takaful participants agree to contribute to a common fund providing for mutual financial benefits payable to the takaful participants or their beneficiaries on the occurrence of pre-agreed events. • Wakalah: Participants appoint the Takaful Operator to manage Takaful contributions by charging a Wakalah Fee for their services as approved by the regulatory authorities. • Tabarru': It is a donation where participants agree to pay their contribution to a special account known as the General Risk Investment Account. The contribution will be used to help other covered persons in times of misfortune. • Hibah: If there is a Surplus Sharing declared at the end of each financial year, it will be shared equally between the Participant and Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) at 50:50 ratio based on Hibah contract. 	
<p>3. What are the covers / benefits provided?</p>	
<p>Both certificates provide the most comprehensive Takaful protection on an 'all-risks' basis that generally cover loss or damage due to fire, lightning, water damage, flood, storm/tempest, subsidence, landslide, cyclone, hurricane, earthquake, volcanic eruption, burglary and theft, explosion, spontaneous combustion, heating, fermentation, impact and aircraft damage. In general, it is possible to extend the standard certificate to cover strike, riot and civil commotion, inland transit, overtime, night work and express freight expenses, air-freight, cross liability, maintenance visits / extended maintenance among others.</p>	

4. How much contribution do I have to pay?	
<p>The total contribution that you have to pay may vary depending on the underwriting requirements of the Takaful Operator. Please refer to the Takaful Consultant or the Takaful Operator directly for more information.</p> <ul style="list-style-type: none"> • Contribution : Total Sum Covered x Rate • Minimum Contribution Contractors' All Risks / Erection All Risks Takaful - RM250.00 	
5. What are the fees and charges that I have to pay?	
Types	Amount
<ul style="list-style-type: none"> • Wakalah fees • Goods and Services Tax (GST)* • Stamp Duty <p>* Goods and Services Tax - Upon enforcement of the Goods and Services Tax (GST), Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) reserves the right to collect the GST at a prescribed rate on each certificate and payable by all certificate owners.</p> <p>Your obligation to pay GST shall form part of the Terms and Conditions in your Takaful Certificate.</p>	<p>(28.5% of the contribution) of which :</p> <ul style="list-style-type: none"> • Commission - 15% of the contribution • Management Expenses – 13.5% of the contribution <p>6% of the contribution paid RM10.00</p>
6. What are some of the key terms and conditions that I should be aware of?	
<ul style="list-style-type: none"> • Important of disclosure – you must give all the facts in your application form fully and faithfully. <p>Note: <i>This list is non-exhaustive. Please refer to the certificate contract for the terms and conditions under this certificate. Contact Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) if you have not received the Takaful certificate after one month of participation.</i></p>	
7. What are the major exclusions under this certificate?	
<p>General exclusions are:</p> <ul style="list-style-type: none"> • War, invasion, act of foreign enemy, hostilities (whether war be declared or not), civil war, rebellion, revolution, insurrection, mutiny, riot strike, lock out, civil commotion, military or usurped power, a group of malicious persons or persons acting on behalf of or in connection with any political organization, conspiracy, confiscation, commandeering requisition or destruction or damage by order of any government de jure or de facto or by any public authority. • Nuclear reaction, nuclear radiation or radioactive contamination. • Wilful act or wilful negligence of the Participant or of his representatives. • Cessation of work whether total or partial. • Any other events prohibited by Shariah principles. <p>Note: <i>This list is non-exhaustive. Please refer to the certificate contract for the terms and conditions under this certificate.</i></p>	
8. Can I cancel my certificate?	
There is no provision for cancellation under the terms and conditions of this product.	
9. What do I need to do if there are changes to my contact details?	
It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.	
10. Where can I get further information?	

Should you require additional information about Contractors' All Risks / Erection All Risk Takaful, please visit www.zurich.com.my or contact us for any enquiries at:

Zurich Takaful Malaysia Berhad,
(Formerly known as MAA Takaful Berhad),
8th Floor, No.566,
Jalan Ipoh,
51200 Kuala Lumpur.

Tel : 603-6287 6666

Fax : 603-6259 0088

Website: www.zurich.com.my

Email : callcentre@zurich.com.my

11. Other similar types of plan available:

- 1) Machinery Breakdown Takaful
- 2) Machinery Breakdown Loss of Profits Takaful (MBLOP)
- 3) Boilers and Pressure Vessels Takaful
- 4) Deterioration of Stock Takaful
- 5) Storage Tank Installation Takaful
- 6) Civil Engineering Completed Risks Takaful
- 7) Electronic Equipment Takaful

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD SATISFY YOURSELF THAT THIS CERTIFICATE WILL BEST SERVE YOUR NEEDS. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE CONSULTANT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.

Zurich Takaful Malaysia Berhad (formerly known as MAA Takaful Berhad) is licensed under the Islamic Financial Services Act 2013 and regulated by Bank Negara Malaysia.

The information provided in this disclosure sheet is valid from 02 August 2016 until a revision is issued.