

PRODUCT DISCLOSURE SHEET	Etiqa Takaful Berhad
Read this Product Disclosure Sheet before you decide to participate in the Machine and Equipment Takaful. Be sure also to read the general terms and conditions.	All risks Date : ____/____/____

1. What is this product about?

All risks coverage is very wide and participant is exposed to risks which sometimes beyond the wildest imagination. Due to this reason, extra care is to be taken and coverage should only be granted if honesty and integrity of the proposed is not in any doubt.

This certificate is mainly designed to provide cover for loss of or damage to contents such as personal effects, office equipment, plant and machinery. It provides the widest form of cover and almost all perils or contingency is covered unless specifically excluded under the certificate.

The All Risks provides a wide range of protection. It is specially designed to cover tangible property such as personal effects, office equipment, personal computers and other properties within the same genus.

2. What are the Shariah concepts applicable?

Tabarru'

This product applies the Tabarru' concept, whereby the participants agree to pay their contribution to the General Takaful fund for the purpose of mutual aid and assistance to any other participants in case of need

Wakalah

This product also applies the wakalah concept, whereby the participants nominate the Takaful Operator to act on their behalf to invest and manage the General Takaful fund. As an agent, the Takaful Operator is entitled to receive a 'wakalah fee' as a service charge.

Note : Please refer to the Takaful Certificate contract for more details.

3. What are the covers / benefits provided?

This certificate provides an "All Risks" cover against physical loss or damage to the property participant arising from any accidental means or misfortune as detailed below subject to certificate exclusion as per Appendix attached.

The certificate provides coverage against FIRE, THEFT or ANY OTHER ACCIDENT or MISFORTUNE occurring within the territorial scope.

Duration of cover is for one year. You need to renew your Takaful certificate annually.

Distribution of Surplus

If there is a surplus at the end of the financial year, we will receive fifty (50%) as incentive for being responsible in operating and managing the General Takaful fund. The balance will be reserved for distribution amongst participants subject to the provisions of the Takaful certificate. The surplus will not be payable if the participant has made a claim under this certificate. If the surplus payable to the participant is less than RM10.00, it shall be credited into a charity fund, which will utilized as amal jariah.

4. How much contribution do I have to pay?

The total contribution that you have to pay may vary depending on the risk exposure, our underwriting requirements and sum covered of the property.

5. What are fees and charges that I have to pay?

Type	Amount
Commissions paid to the Takaful agent	Up to 25% of premium
Stamp Duty	RM 10.00
Good Service Tax (GST)	6% of premium

6. What are some of the key terms and conditions that I should be aware of?

- Important of disclosure – you must disclose all material facts that you know or ought to know; otherwise your policy may be invalidated.
- You must take all ordinary and reasonable precaution for the safety of the property covered.
- You may cover your property on Market Value or Reinstatement Value Basis: –
 - o Market Value basis – we will pay the cost of repairing the loss or damaged property less the amount of wear, tear and depreciation.
 - o Reinstatement Value Basis – we will reinstate repair or replace the loss or damage property without deductions being made for wear, tear or depreciation, provided that the sum covered is adequate to cover the total cost of replacing your property.
- If your property amount covered is less than the actual value at the time of loss (i.e. under covered), you are

deemed to be self-covered the difference.

- Excesses, being the amount you have to bear before we indemnify you.
- You must inform your Takaful operator intermediary or us in writing on any material changes during the certificate period so that the necessary amendments are endorsed to your certificate.
- This Takaful is subjected to 60 days Contribution Warranty, i.e. contribution due must be paid and received by Takaful Operator within sixty (60) days from inception. Failing which, certificate is automatically cancelled and 60 days pro rate contribution shall be entitled to Takaful Operator.

7. What are the major exclusions under this certificate?

This certificate does not cover loss destruction or damage :

- Occasioned by or happening through.
 - (a) wear and tear, depreciation, gradual deterioration, mildew, moth, vermin or any process of cleaning, dyeing, repairing, restoring or renovating
 - (b) mechanical or electrical breakdown or derangement. (c) outside the Territorial Limit stated in the Schedule.
 - (d) whilst in transit (including the process of loading and unloading) (e) consequential loss or legal liability or any nature.
 - (f) war, invasion, acts of foreign enemies, hostilities or warlike operations (whether war be declared or not) or civil war.
 - (g) mutiny, strike riot and civil commotion, military or popular rising, insurrection, rebellion, revolution, military or usurped power, martial law or state of siege or any of the events or causes which determined the proclamation or maintenance of martial law or state of siege.

Note: This list is non-exhaustive. Please refer to the sample certificate schedule for the full list of exclusions under this certificate.

8. Can I cancel my certificate?

You may cancel your certificate by giving written notice to us. Upon cancellation, you are entitled to a refund of the contribution less contribution based on our short period rates for the period of the certificate which has been in force.

9. What do I need to do if there are changes to my contact details?

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

10. Where can I get further information?

Should you require additional information about Machinery and Equipment Takaful, please refer to the Takaful info booklet on 'Machinery And Equipment Takaful, available at all our branches or you can obtain a copy from the Takaful agent or visit www.insuranceinfo.com.my.

If you have any enquiries, please contact us at:

Etiqa Takaful Berhad (266243D)
(Registered under Takaful Act 1984 and Regulated by Bank Negara Malaysia)
Level 19, Tower C, Dataran Maybank
No. 1, Jalan Maarof
59000 Kuala Lumpur, Malaysia
Tel : 03 2297 3888 Fax : 03 2297 3800
Email : info@etiqa.com.my
Homepage : www.etiqa.com.my

11. Other types of General Takaful cover available

- All Risks Takaful
- Fidelity Guarantee Takaful
- Plate Glass Takaful
- Burglary Takaful
- Money Takaful
- Workmen Compensation
- Public Liability
- Employer's Liability
- Fire Takaful
- Houseowner/Householder

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS COVERED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE TAKAFUL CERTIFICATE AND DISCUSS WITH THE AGENT OR CONTACT THE TAKAFUL OPERATOR DIRECTLY FOR MORE INFORMATION.