

REVISION OF THE TERM DEPOSIT-i TERMS AND CONDITIONS

Dear Valued Customer(s),

We wish to inform you that with effect from **1 January 2019** there will be a revision to our Term Deposit-i (TD-i) Terms and Conditions (T&C) on the provision of **rebate (*ibra'*) for premature withdrawals, where no profit will be payable for premature withdrawal**. Premature withdrawals made before 1 January 2019 will not be affected by this revision.

By way of illustration, the profit payment, if any, is as follows;

Placement / Renewal Date	Date of premature withdrawal	Rebate (<i>ibra'</i>) Terms
Prior to 1 January 2019	Before 1 January 2019	<p>Existing Terms and Conditions</p> <ul style="list-style-type: none"> i. For placement where the contracted tenure is below three (3) months, no profit will be paid if the placement is withdrawn / uplifted prior to the full completion of the contracted period; or ii. For placement tenure exceeding three (3) months where the said placement is withdrawn / uplifted before the completion of three (3) months, no profit shall be paid; and iii. For placement tenure of more than three (3) months, eligible profit payable will be calculated at half of the prevailing Board Rate for all completed months, provided that the minimum three (3) months placement has been completed. iv. For profit payments which have been paid in advance or upfront, the net profit amount will be deducted accordingly from the principal amount upon TD-i upliftment.
	1 January 2019 onwards	<p>Revised Terms and Conditions</p> <ul style="list-style-type: none"> i. No profit will be paid for early upliftment / premature withdrawal prior to maturity for all TD-i placements. ii. For profit payments which have been paid in advance or upfront, the net profit amount will be deducted accordingly from the principal amount upon TD-i upliftment.
1 January 2019 onwards		<ul style="list-style-type: none"> i. No profit will be paid for early upliftment / premature withdrawal prior to maturity for all TD-i placements. ii. For profit payments which have been paid in advance or upfront, the net profit amount will be deducted accordingly from the principal amount upon TD-i upliftment.

The revised terms and conditions shall take effect and be binding after 21 calendar days from the date of this notice i.e. 22 November 2018.

For further information on revised T&C please visit our website at www.mbsbbank.com

Alternatively you may contact our Customer Service Centre at 03-2096 3000 or your respective Relationship Managers between 8.30 a.m. to 5.30 p.m. Mondays to Fridays (save and except for Public Holidays) or e-mail at enquiry@mbsbbank.com. You may also visit our nearest branch for assistance or clarification.

Thank you for your trust and continuous support towards MBSB Bank.