

AMENDMENTS TO TERMS AND CONDITIONS OF MBSB BANK'S PROPERTY FINANCING-i DOCUMENTS

Dear Valued Customer(s),

We, MBSB Bank Berhad ("MBSB Bank"), have revised our existing terms and conditions on property financing-i document ("Property Financing-i Documents") to ensure fair treatment to, and easy understanding by our customers.

These amendments shall take effect from **1 September 2019**.

The terms and conditions for Property Financing-i have been amended to uphold the principles of fair treatment to our customers. Some of the key amendments are as follows:

Clause	Amendment
MBSB Bank's discretionary rights	MBSB Bank no longer has absolute discretion and/or rights to make certain decisions.
Variation of Terms and Conditions	MBSB Bank will notify customers on any changes to the terms and conditions at least 21 days before the effective date.
Review of Property Financing –i Facility	MBSB Bank may review the Property Financing-i terms and conditions from time to time, and customers will be notified at least 21 days before the effective date of any modification or cancellation of the facility.
Costs Incurred by MBSB Bank	MBSB Bank cannot recover the costs incurred in visiting, inspecting or reporting on the property from customer.
Valuation of property	MBSB Bank is only authorized to value the property at customer's costs and expenses in the event: <ol style="list-style-type: none"> 1. the customer has payments in arrears; or 2. of the occurrence of an event which in MBSB Bank's reasonable opinion would depreciate the value of the property and value of security charged to MBSB Bank.
Disclosure of Information to Third Parties	The customer may withdraw its consent for the disclosure of their information to third parties at any time for the marketing and promotion of MBSB Bank's products and services.
Personal Data Protection Act 2010	MBSB Bank shall obtain customer's consent to release information to third parties for marketing and promotion of MBSB Bank's products and services.

In upholding the principles of fair treatment, we wish to notify you of the above amendments, and that, MBSB Bank will not enforce any unfair terms and conditions in your existing Property Financing-i Documents with MBSB Bank.

For further enquiries, please refer to MBSB Bank branch nearest to you or contact our Customer Service Centre at 03-2096 3000 between 9.00 a.m. to 6.00 p.m. on weekdays (except for Public Holidays) or e-mail at enquiry@mbsbbank.com

Thank you.