

**List of Documents or Information to Support the Application for Non-SME Residents to Receive Foreign Currency Payment from Resident Exporters**

To ensure a smooth application process, applicants are advised to provide the following information and documents, if readily available;

<b>No</b>	<b>Information or documents</b>	<b>Checklist (√)</b>
1	Documents or information on applicant's business profile: <ul style="list-style-type: none"> <li>• Name and BRIC of the applicant (payee)</li> <li>• Description of business activity(s)</li> <li>• Description of shareholding structure</li> <li>• Description of employment structure (domestic and foreign)</li> <li>• Financial position – Financial statements on consolidated or group basis over the last three (3) years (if available)</li> </ul>	
2	Documents or information to demonstrate applicant has open foreign exchange (FX) risk: <ul style="list-style-type: none"> <li>• Volume of import and/or export of goods and/or services over the last three (3) years</li> <li>• Total annual cost of FX hedging with a licensed onshore bank(s)</li> </ul>	
3	Documents or information on applicant's intended receipt of payment in foreign currency from resident exporters: <ul style="list-style-type: none"> <li>• Name and BRIC of the resident exporters (buyers)</li> <li>• Total amount and description of goods or services to be sold to resident exporters</li> <li>• Total cost and description of goods or services imported from non-resident suppliers/vendors in relation to the sales to resident exporters</li> <li>• Average margin arising from difference between sales to resident exporters and imports from non-resident suppliers/vendors</li> </ul>	